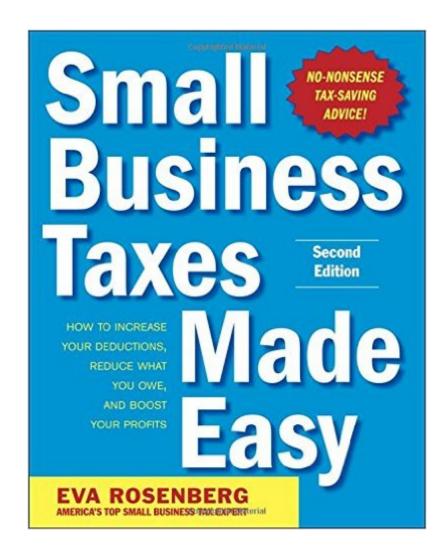
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Small Business Taxes Made Easy, Second Edition





Synopsis

Pay what your really owe--and not a penny more! "This book is a must-read for anyone who is running a small business. Rosenberg lays out the steps in a simple format to get you organized and running a business smoothly." -- Layla Tusko, President, Crystal Cove Marketing Group "Rosenberg has an uncanny ability to make taxes and tax issues easier to understand, all the while keeping everything fresh and fun. I would recommend her book to anyone managing a business." --Sonny Byrd, Head of Marketing, Shoeboxed.com "With a focus on real-world must-do's and helpful examples, Rosenberg's checklists work like a business-building scaffold and arm the reader to succeed." -- Leigh Mutert, CPA, H&R Block Is the government taking too much of your money? Do you want to keep more of what you earn? Are you worried about being taxed right out of business? As a taxpayer, you have rights--many of which you probably donâ ™t know about. In Small Business Taxes Made Easy, Second Edition, America's top small-business tax expert Eva Rosenberg describes them all. This all-in-one primer is packed with tips and guidelines not only for paying out less in tax but also for gaining the greatest possible advantage out of each IRS rule and regulation. You'll learn how to: Choose the right accounting style for your needs Navigate the complex tax maze without losing the bank Set up a business plan that helps minimize payout Use record-keeping techniques that increase deductible expenses Spot errors in 1099sâ •and handle them properly Increase your profits and your cash flow Build a business to pass on to your children--or sell at a huge profit! Small Business Taxes Made Easy, Second Edition, provides easy-to-follow, actionable advice with timeless information that can help any business at any stage of operation. Plus, you get access all the forms and to-do lists you need through the book's companion Website. Eva Rosenberg, known as the Internet's TaxMama, is an enrolled agent with over a quarter century of tax experience. A syndicated Dow Jones columnist, and her daily TaxQuips podcast can be found all over the Web. Rosenberg lives in Northridge, California.

Book Information

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Customer Reviews

In her book, Eva introduced me to yet more ways taxpayers can qualify for deductions. The partial garage deduction is an example. That put me in a favorable mood. I enjoyed this book despite the fact that it's about TAXES. Her approach is to inject street smarts regarding income taxes. There's nothing like getting tax advice from a veteran of marathon tax seasons, when tax research is always an urgency motivated by real people's problems. This book is no regurgitation of the tax code. I easily recommend it over J.K. Lasser's, for example. With access to the Internet, you can get all the IRS Forms you need along with instructions for filling them out. This book gives the real world advice. This is not to say the book is the only printed word you'll need - far from it. It's natural to have areas that require a little tax research, which can generally be done on the Internet. On page 144, Eva (TaxMama) gave an example where net operating losses (NOLs) can be extra helpful. She had prepared a return where the taxpayer had office-in-home carryforwards that reduced the self-employment tax burden. This is one of the few deductions that reduce the self-employment tax. One thing TaxMama convinced me to do is abandon in most cases trying to deduct home Internet use. Record keeping for this deduction tends to defeat the benefit. Whereas I once was a tax preparer, I recognize value from savvy people that do real tax work full-time like TaxMama.com Eva Rosenberg. In fact, I've worked with many tax attorneys, even excellent ones. Further, I'm a CPA and perform tax research from time to time. I defer to those with tax combat experience and don't care a whit about anything else because the subject is dissimilar to other things.

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